

STATE OF CALIFORNIA, DEPARTMENT OF VETERANS AFFAIRS
DIVISION OF FARM AND HOME PURCHASES

**DETERMINATION CONCERNING ELIGIBILITY OF LOAN APPLICATION FOR FUNDING BY
DEPARTMENT'S QUALIFIED MORTGAGE BONDS**

This form must be completed by the office responsible for loan processing and submitted with each loan application which is to be funded with Qualified Mortgage Bond (QMB) funds. (Applications for farms or mobile homes located in rental parks are not eligible for QMB funding.)

1. Are all Purchasers First Time Homebuyers? YES NO
2. Is the subject property located in a Targeted Area?..... YES NO
If "Yes," the subject property is located in census tract number _____.
3. Is the property located in a county which has been declared a disaster area by the Federal Emergency Management Administration YES NO
If "Yes," the subject property is located in _____ County.
4. Has at least one of the Purchaser's served in the active military, naval, or air service, and been discharged or released therefrom under conditions other than dishonorable? YES NO

If the answer to either question 1, question 2, question 3, or question 4 above is "Yes," complete the applicable questions on this form. If the answers to question 1, question 2, question 3, and question 4 are "No," skip the remaining numbered questions on this form and check the box labeled "Not Eligible for Financing by Revenue Bonds". (Note: If the answer to question 3 is "Yes" complete questions 5 and 6 as if the property were located in a Targeted Area.)

5. Is the "annualized gross income" of the applicant less than or equal to the applicable income limitations'? YES NO
(The applicable income limitation is \$ _____.)
6. Is the purchase price of the subject property less than or equal to the applicable purchase price limitation? YES NO
(The applicable purchase price limitation is \$ _____.)
7. If the answer to question 1 is "Yes," are copies of the signed Federal income tax returns of all Purchasers for the last three years attached to this form showing that neither has taken deductions for property taxes or for interest paid on a mortgage loan on a principal residence (or, if no such return was filed for a particular year, a sworn statement to that effect)? YES NO
8. Has it been documented that the applicant is *not* refinancing a previous mortgage on the subject property, except for construction financing or temporary interim financing of a term not exceeding 24 months'? YES NO

QMB ELIGIBILITY DETERMINATION – Review the following statements and CHECK ALL BOXES THAT APPLY

If the answer to question 1 is "Yes" and the answers to questions 5 through 8 are "Yes," check the box labeled "Eligible for Financing with QMB Revenue Bonds."

If the answer to question 2 is "Yes" and the answers to questions 5, 6 and 8 are "Yes," check the box labeled "Eligible for Financing with QMB Revenue Bonds."

If the answer to question 3 is "Yes" and the answer to questions 5, 6, and 8 are "Yes," check the box labeled "Eligible for Financing with 1997-98 QMB Revenue Bonds"

If the answer to question 4 is "Yes" and the answers to questions 5, 6 and 8 are "Yes," check the box labeled "Eligible for Financing with 2007 QMB Revenue Bonds."

In all other cases, check the box labeled "Not Eligible for Financing with Revenue Bonds."

- Eligible for Financing with QMB Revenue Bonds
- Eligible for Financing with 1997-98 QMB Revenue Bonds
- Eligible for Financing with 2007 QMB Revenue Bonds
- Not Eligible for Financing with Revenue Bonds.

Veteran Purchaser's Name and Social Security Number (print or type)

District Manager or Agent Signature

Date